

February 15, 2022

To,
The Manager - CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001.

Ref.: Scrip Code - 539008

Sub: Outcome of the Board Meeting held on February 15, 2022

Dear Madam/Sir,

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), we would like to inform that the Board of Directors, at their Meeting held today i.e. Tuesday, February 15, 2022, at its corporate office has inter-alia, considered and approved the following matters:

1. Standalone Unaudited Financial Results for the 3rd Quarter ended December 31, 2021, as recommended by the Audit Committee. A copy of the Standalone Un-Audited Financial Results and the Limited Review Reports of Statutory Auditors are enclosed herewith as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Resignation of Company Secretary and Compliance Officer Ms. Diviya Nadar w.e.f. February 1, 2022 due to her personal reason.
3. Appointment of Company Secretary and Compliance Officer Ms. Aarti Shukla bearing Membership No.63670 w.e.f. February 1, 2022.

The meeting Commenced at 5.00 pm and concluded at 10.00pm.

Request you to kindly take the same on record.

Thanking You.

FOR TIRUPATI FINCORP LIMITED

Sd/-

Ms. Aarti Shukla

Company Secretary

TIRUPATI FINCORP LIMITED

CIN:- L67120RJ1982PLC002438

Regd. Office: PN-1, Telephone Colony, Tonk Phatak, Jaipur, Rajasthan - 302015

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31st DECEMBER, 2021

(Rs. In Lakhs, except equity per share data)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
Revenue of Operations	UnAudited	UnAudited	Audited	UnAudited	Audited	Audited
Interest Income	75.40	68.37	24.77	190.69	71.78	116.82
Total Revenue of Operations	75.40	68.37	24.77	190.69	71.78	116.82
Other Income	-	-	-	-	-	11.81
Total Income	75.40	68.37	24.77	190.69	71.78	128.63
Expenses						
Finance Cost	16.83	10.15	2.09	32.43	6.21	8.86
Impairment on Financial Instruments	(7.85)	1.52	-	(2.94)	-	15.24
Employee Benefit Expenses	42.54	40.63	16.74	113.92	46.62	90.56
Depreciation & Amortisation Expenses	0.02	0.01	0.02	0.05	0.05	0.07
Other Expenses	6.19	13.51	0.81	21.98	2.60	11.74
Total Expenses	57.73	65.82	19.66	165.44	55.48	126.47
Profit/(Loss) before tax	17.67	2.55	5.11	25.25	16.30	2.16
Tax expense	(3.80)	(2.00)	(0.75)	(5.80)	(2.25)	(4.58)
Net Profit/(Loss) for the period	13.87	0.55	4.36	19.45	14.05	(2.42)
Other Comprehensive Income (OCI), net of Income Tax						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income, net of income tax				-	-	-
Total other Comprehensive Income for the period	-	-	-	-	-	-
Paid-up Equity Share Capital (Equity shares of Rs.10 each)	494.42	494.42	494.42	494.42	494.42	494.42
Reserve excluding revaluation reserves	-	-	-	-	-	-
Basic & Diluted Earning Per Share (not annualized)	0.28	0.01	0.09	0.39	0.28	(0.05)

- The above standalone Financial Results have been reviewed by the Audit Committee and approved by the board of directors at its meeting held on 15th February, 2022. The Statutory Auditor of the Company have carried out a limited review of the above financial results for the quarter ended on December 31, 2021.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The "Second wave" of COVID-19 pandemic resulted in local lockdowns by the state government which disrupted business activities across the globe and India. The management is continuously and closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results. However, there is no significant impact of the COVID-19 pandemic on the operations and financial position of the company.
- The Company operates mainly in the business of financing and accordingly there are no separate reportable operating segments as per IND AS 108 - Operating Segments.
- The Figures for the corresponding previous periods has been regrouped/ reclassified wherever necessary, to make them comparable.
- The figures for the preceding quarter ended December 31, 2021 and December 31, 2020 are the balancing figures between the unaudited figures in respect of nine month ended December 31, 2021 and December 31, 2020 respectively and the unaudited figures for the quarter ended September 30, 2021, which were subject to limited review

**On behalf of the Board of Directors
Tirupati Fincorp Limited**

SHAH
SHEETAL
MITESH

Digitally signed by Sheetal Shah, DN: cn=Sheetal Shah, o=Tirupati Fincorp Limited, email=Sheetal.Shah@tirupati-fincorp.com, c=IN

**Sheetal Shah
Director
DIN: 08364948**

**Place: Mumbai
Date :15.02.2022**

TIRUPATI FINCORP LTD

Notes				
Disclosure of Standalone assets and liabilities(Balance Sheet) as per Regulation 33 for the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended December 31, 2021 (Rs. In Lakhs)				
	Particulars	As at 31/12/2021 Unaudited	As at 30/09/2021 Unaudited	As at 31/03/2021 Audited
A	Assets			
1	Financial Assets			-
	Cash and cash equivalents	0.40	12.60	19.93
	Bank Balances other the cash and cash equivalents	-	-	-
	Trade Receivables	-	-	-
	Loans	2,640.12	1,991.99	1,686.61
	Investment in subsidiaries and joint ventures	-	-	-
	Other Investments	-	-	-
	Other Financial Assets	-	-	-
	Sub Total of Financial Assets	2,640.52	2,004.59	1,706.54
2	Non-Financial Assets			
	Current tax assets (net)	15.01	11.05	4.65
	Deffered tax assets (net)	-	-	-
	Investment Property	-	-	-
	Property, plant, equipment	0.05	0.06	0.10
	Capital work in progress	-	-	-
	Other non financial assets	-	-	-
	Sub Total of Non - Financial Assets	15.06	11.11	4.75
	Total Assets	2,655.58	2,015.70	1,711.29
B	Liabilities and Equity			
1	Financial Liabilities			
	Trade Payable			
	Total outstanding dues of micro enterprises and small enterprises	-	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	24.03	20.64	23.66
	Loans	2,032.77	1,406.03	1,106.93
	Other financial liabilities	-	-	-
	Sub Total of Financial Liabilities	2,056.80	1,426.67	1,130.59
2	Non - Financial Liabilities			
	Current tax liabilities (net)	14.90	13.10	9.10
	Deffered tax liabilities (net)	0.06	0.06	0.06
	Provisions	16.76	24.69	23.93
	Other non-financial liabilities	-	-	-
	Sub Total of Non Financial Liabilities	31.72	37.85	33.09
3	Equity			
	Equity Share Capital	494.42	494.42	494.42
	Other Equity	72.64	56.76	53.19
	Sub Total of Equity	567.06	551.18	547.61
	Total Liabilities and Equity	2,655.58	2,015.70	1,711.29
		-	-	-

**On behalf of the Board of Directors
Tirupati Fincorp Limited**

SHAH SHEETAL
MITESH

Place: Mumbai
Date :15.02.2022

Sheetal Shah
Director
DIN: 08364948



Independent Auditor's Review Report on the Unaudited Standalone Quarterly Financial Results for the Quarter ended 31st December 2021.

**To
The Board of Directors
Tirupati Fincorp Limited
Jaipur- 302015**

We have reviewed the accompanying Statement of Unaudited Standalone Financial results of Tirupati Fincorp Limited ("the Company") for the quarter ended December 31, 2021 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Recognition and Measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant Rules issued thereunder and other Accounting Principles generally accepted in India as applicable to the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013 read with relevant Rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter Paragraph

We draw attention to Note 3 of the Statement which describes the Management's evaluation of impact of uncertainties related to COVID-19, its consequential effects on the Company financial performance and carrying value of its assets as at 31st December, 2021 as assessed by the management.

The company has continued its financing activities despite cancellation of NBFC Certificate of Registration by RBI wef 30th April, 2019 and also non-compliance of related provisions which might lead to serious non-compliances issues from RBI.

In the past, the company had borrowed Unsecured Loans which are in contravention with section 73 of Companies Act 2013 and section 45I(bb) of RBI Act 1934. However, now only few such Loans are remaining as majority of them had been repaid.

Our conclusion on the Statement is not modified in respect of the above matters.

For JCR & Co
Chartered Accountants
FRN: 105270W

Mitesh Digitally signed
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Chheda Chheda
Date: 2022.02.15
21:38:50 +05'30'

CA Mitesh D. Chheda
Partner

M. No.: 160688
Place: Mumbai
Date: 15th February, 2022
UDIN: 22160688ACSLAD6813